



"Day, Jim"
 <Jim.Day@santos.com>
 08/10/2008 09:02 AM

To <bkunjan@awexp.com.au>, <bjwood@awexp.com.au>, "Buick, Glen" <Glen.Buick@santos.com>, <drilling.reports@ga.gov.au>, "Clifford, Jenni"

cc
 bcc

Subject FW: Henry 2DW1 ST1 DGR06 for 08-10-08

Depth: 2050m MDRT
 1711.4m TVDRT
 -1690.6m SS MSL
 Progress: 287m

0600hrs operations: Performing a wiper trip, back reaming out at 1738m.

24hr operations: Drill ahead 311mm (12¼") directional hole from 1763m to 2050m. Circulate sample up to confirm Waarre A penetration. Circulate hole clean. Perform wiper trip, back reaming as required.

Anticipated operations: Perform wiper trip. Circulate hole clean. Pull out of hole laying out 311mm (12¼") Bottom Hole Assembly. Run and cement 244mm (9 5/8") / 273mm (10 ¾") casing.

Resistivity marker observed at 1704m TVD, drilled 7.4m TVD past marker to 1711.4m TVD (2050m MDRT), approximately 1.9m TVD into Waarre "A".

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
	LWD	2029.1	78	120	1707.3	683	122
Projected	LWD	2050.0	79	120	1711.4	703	122

FORMATION	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 2	(MDmRT)	(mSS MSL)
K85 UNCONFORMITY	2040.0	-1688.7	5.0 High	5.0 High	2071.6	-1693.7
WAARRE A	2040.0	-1688.7	5.0 High	5.0 High	2071.6	-1693.7

Jim Day
 Operations Geology

Santos Ltd
 Santos Centre
 60 Flinders Street
 Adelaide SA 5000

ph: 08 8116 7752
mob: 0407200747
email: jim.day@santos.com

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Santos Ltd A.B.N. 80 007 550 923

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